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Planning

Captive Insurance Management Services

Network Rail Insurance Limited

F01: Prior information notice

Prior information only

Notice identifier: 2021/S 000-000235

Procurement identifier (OCID): ocids-h6vhtk-028831

Published 6 January 2021, 11:08pm

Section I: Contracting authority

I.1) Name and addresses

Network Rail Insurance Limited

Maison Trinity, Trinity Square, St Peter Port, Guernsey GY14AT

Guernsey

GY14AT

Contact

Michelle.Buckle@networkrail.co.uk

Email

Michelle.Buckle@networkrail.co.uk

Telephone

+44 1908781000

Country

United Kingdom

NUTS code

UKZ - EXTRA-REGIO NUTS 1

Internet address(es)

Main address

<https://networkrail.bravosolution.co.uk>

I.3) Communication

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Captive Insurance Management Services

II.1.2) Main CPV code

- 66518000 - Insurance brokerage and agency services

II.1.3) Type of contract

Services

II.1.4) Short description

The Captive is Network Rail Insurance Limited .

A summary of the Captive Insurance Management Services is as follows:

Finance

Underwriting

Claims

Governance

Administration

Compliance

Financial Crime

Data Protection

Company Secretarial

II.1.5) Estimated total value

Value excluding VAT: £1,800,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66518000 - Insurance brokerage and agency services

II.2.3) Place of performance

NUTS codes

- UKZZZ - Extra-Regio NUTS 3

II.2.4) Description of the procurement

Captive Insurance Management Services.

A summary of the Captive Insurance Management Services is as follows:

Finance

Underwriting

Claims

Governance

Administration

Compliance

Financial Crime

Data Protection

Company Secretarial

This Captive is governed by the Guernsey Financial Services Corporation and the contract will be in accordance with the Insurance Business (Bailiwick of Guernsey) Law, 2002 and all regulations, codes and rules.

II.2.14) Additional information

Total contract value is estimated at £1.8m. This is calculated as follows;

Estimated spend is £360,000.00 per annum.

Spend for the three-year contract period is £1,080,000

When including +1+1 options to extend, the contract value is estimated as £1.8m

II.3) Estimated date of publication of contract notice

15 September 2021

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

