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Contract

ACCESS Private Equity Allocators

HAMPSHIRE COUNTY COUNCIL

Hartfordshire County Council

Isle of Wight Council

Kent County Council

Norfolk County Council

Suffolk County Council

West Northamptonshire Council

West Sussex County Council

East Sussex County Council

Cambridgeshire County Council

Essex County Council

F03: Contract award notice

Notice identifier: 2025/S 000-000165

Procurement identifier (OCID): ocds-h6vhtk-0453e2

Published 6 January 2025, 11:18am

Section I: Contracting authority

I.1) Name and addresses

HAMPSHIRE COUNTY COUNCIL

The Castle

WINCHESTER

SO238ZB

Contact

Samantha Pullinger

Email

samantha.pullinger@hants.gov.uk

Telephone

+44 1962847826-847826

Country

United Kingdom

Region code

UKJ36 - Central Hampshire

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

www.hants.gov.uk

I.1) Name and addresses

Hartfordshire County Council

Hartford

Email

contact@hertfordshire.gov.uk

Country

United Kingdom

Region code

UKH23 - Hertfordshire

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.hertfordshire.gov.uk/home.aspx>

I.1) Name and addresses

Isle of Wight Council

Isle of Wight

Email

customer.services@iow.gov.uk

Country

United Kingdom

Region code

UKJ34 - Isle of Wight

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.iow.gov.uk/>

I.1) Name and addresses

Kent County Council

Maidstone

Email

county.hall@kent.gov.uk

Country

United Kingdom

Region code

UKJ4 - Kent

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.kent.gov.uk/>

I.1) Name and addresses

Norfolk County Council

Norwich

Email

DPCST@norfolk.gov.uk

Country

United Kingdom

Region code

UKH15 - Norwich and East Norfolk

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.norfolk.gov.uk/>

I.1) Name and addresses

Suffolk County Council

Ipswich

Email

customer.services@suffolk.gov.uk

Country

United Kingdom

Region code

UKH14 - Suffolk

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.suffolk.gov.uk/>

I.1) Name and addresses

West Northamptonshire Council

Northampton

Email

enquiries.nbc@westnorthants.gov.uk

Country

United Kingdom

Region code

UKF24 - West Northamptonshire

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.westnorthants.gov.uk/>

I.1) Name and addresses

West Sussex County Council

Chichester

Email

procurement@westsussex.gov.uk

Country

United Kingdom

Region code

UKJ27 - West Sussex (South West)

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.westsussex.gov.uk/>

I.1) Name and addresses

East Sussex County Council

Lewes

Email

purchasing.queries@eastsussex.gov.uk

Country

United Kingdom

Region code

UKJ22 - East Sussex CC

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.eastsussex.gov.uk/>

I.1) Name and addresses

Cambridgeshire County Council

Cambridge

Email

procurementandcommercial@cambridgeshire.gov.uk

Country

United Kingdom

Region code

UKH12 - Cambridgeshire CC

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<http://www.cambridgshire.gov.uk/>

I.1) Name and addresses

Essex County Council

Chelmsford

Email

procurement.team@essex.gov.uk

Country

United Kingdom

Region code

UKH3 - Essex

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.essex.gov.uk/>

I.2) Information about joint procurement

The contract involves joint procurement

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

ACCESS Private Equity Allocators

Reference number

EX23875

II.1.2) Main CPV code

- 66131100 - Pension investment services

II.1.3) Type of contract

Services

II.1.4) Short description

The Authority is seeking to appoint up to two Private Equity Allocators to manage and grow the Private Equity Mandates of the ACCESS Pool members.

Two allocators will be appointed unless only one supplier is capable of meeting the requirements set out in the ITT, in which case the Authority reserves the right to appoint only a single supplier.

This procurement is being undertaken by Hampshire County Council (the Authority) on behalf of the Administering Authorities who together comprise the ACCESS Pool. The ACCESS Pool is a collaboration of 11 like-minded Local Government Pension Scheme Authorities, investing the pensions of over one million members, delivering strong investment performance, achieving greater cost efficiency and benefiting from the best of local authority procurement. Further information regarding the ACCESS Pool can be found here: <https://www.accesspool.org/>.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £2,000,000,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKF2 - Leicestershire, Rutland and Northamptonshire
- UKH - East of England
- UKJ - South East (England)

II.2.4) Description of the procurement

Hampshire County Council is running this procurement on behalf of ACCESS pool and is seeking to appoint up to two investment managers to undertake the role of Private Equity Allocator in relation to the ACCESS Pool's Private Equity Mandates.

The procurement will be carried out as a two stage Restricted procedure. At the conclusion of the procurement procedure, each named Authority who wishes to undertake this type of investment will enter into its own contract with the successful Supplier at their own discretion.

The duration of the contract(s) shall be thirty (30) years, subject to a five (5) yearly review cycle during this period.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: Yes

Description of options

The Private Equity Allocator Contracts will be for a term of 30 years but subject to a 5 yearly review cycle.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-012912](#)

Section V. Award of contract

Title

ACCESS Private Equity Allocator - Contract A

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

16 December 2024

V.2.2) Information about tenders

Number of tenders received: 8

Number of tenders received from SMEs: 0

Number of tenders received by electronic means: 8

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Adams Street Partners LLC

7th Floor, One Great Cumberland Place

London

W1H 7A

Country

United Kingdom

NUTS code

- UKI - London

Companies House

3288300

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £1,000,000,000

Section V. Award of contract

Title

ACCESS Private Equity Allocator - Contract B

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

16 December 2024

V.2.2) Information about tenders

Number of tenders received: 8

Number of tenders received from SMEs: 0

Number of tenders received by electronic means: 8

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

HarbourVest Partners (U.K.) Limited

20 Air Street

London

W1B 5AN

Country

United Kingdom

NUTS code

- UKI - London

Companies House

2512083

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £1,000,000,000

Section VI. Complementary information

VI.3) Additional information

Please note that the contract values for Contracts A and B are notional based on a 50:50 split of the total value available. It is possible that one supplier will receive more work, and therefore earn more in fees, than the other.

VI.4) Procedures for review

VI.4.1) Review body

High Courts of England & Wales

London

Country

United Kingdom