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Contract

Rail Network Investment Framework

Office of Rail and Road

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-000146

Procurement identifier (OCID): ocds-h6vhtk-05e106 ([view related notices](#))

Published 5 January 2026, 9:51am

Scope

Description

The purpose of this project is to undertake an independent actuarial review of Network Rail's Industry Risk Fund (IRF) and Network Rail Risk Fee Fund (NRFF). Both funds are central mechanisms of the Rail Network Investment Framework (RNIF) and are designed to provide third-party promoters with protection against defined liabilities when delivering enhancement projects on the national rail network.

Contract 1

Supplier

- Government Actuary's Department

Contract value

- £45,346 excluding VAT
- £54,415.20 including VAT

Below the relevant threshold

Date signed

2 January 2026

Contract dates

- 5 January 2026 to 18 March 2026
- 2 months, 14 days

Main procurement category

Services

CPV classifications

- 66171000 - Financial consultancy services

Contract locations

- UK - United Kingdom

Procedure

Procedure type

Below threshold - open competition

Supplier

Government Actuary's Department

- Public Procurement Organisation Number: PJVY-9952-JQGR

6th Floor, 10 South Colonnade

London

E14 4PU

United Kingdom

Email: GADCommercial@gad.gov.uk

Website: <https://www.gov.uk/government/organisations/government-actuarys-department>

Region: UKI42 - Tower Hamlets

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1

Contracting authority

Office of Rail and Road

- Public Procurement Organisation Number: PMPH-6471-MDYY

25 Cabot Square

London

E14 4QZ

United Kingdom

Email: procurementteam@orr.gov.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government