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Tender

<https://wmca.bravosolution.co.uk/>

West Midlands Combined Authority

F02: Contract notice

Notice identifier: 2024/S 000-000027

Procurement identifier (OCID): ocds-h6vhtk-042a43

Published 2 January 2024, 11:58am

Section I: Contracting authority

I.1) Name and addresses

West Midlands Combined Authority

16 Summer Lane

Birmingham

B19 3SD

Email

Procurement.Team@wmca.org.uk

Telephone

+44 3453036760

Country

United Kingdom

Region code

UKG3 - West Midlands

Internet address(es)

Main address

www.wmca.org.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://wmca.bravosolution.co.uk>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://wmca.bravosolution.co.uk>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

Environment

Section II: Object**II.1) Scope of the procurement****II.1.1) Title**

<https://wmca.bravosolution.co.uk/>

II.1.2) Main CPV code

- 66171000 - Financial consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

The WMCA has been selected as one of just four areas in the UK to deliver Local Investment in Natural Capital (LINC) programmes. These programmes are elements in the Government's new Green Finance Strategy (2023) to support a green industrial revolution and transition to a climate resilient, nature-positive, net-zero economy.

The ambitions of the LINC programme, to enable the public sector (and their third sector partners) to become more market-facing with their projects and programmes, align exactly with the WMCA's delivery of the NEP. The WMCA LINC programme aims to enable the region to be in a state of readiness to attract private finance into natural capital projects by 31st Jan 2025, through building the capacity, effective governance arrangements, and capability of local leaders and partner organisations.

The WMCA requires consultancy support from an organisation(s) with significant knowledge and experience in establishing green finance investment vehicles/funds/platforms, developing investment ready natural capital pipelines/portfolios (ideally within an urban context), and a track record in securing blended finance.

II.1.5) Estimated total value

Value excluding VAT: £420,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKG3 - West Midlands

II.2.4) Description of the procurement

The WMCA requires consultancy support from an organisation(s) with significant knowledge and experience in establishing green finance investment vehicles/funds/platforms, developing investment ready natural capital pipelines/portfolios (ideally within an urban context), and a track record in securing blended finance.

The estimated contract value for this project is between £390-420k (exc. VAT). The indicative contract duration will be March 2024 until 14th March 2025 (12 months).

Bidders should refrain from using any other forms of direct communication other than the Bravo. Once registered, please search for Project_777, ITT_1373, Local Investment in Natural Capital (LINC), in order to gain access to the tender documentation.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

12

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

1 February 2024

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

2 January 2024

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

Strand

WC2A 2LL

Country

United Kingdom